



Ark Watch[™]
Entertainment through Imagination

AUTHORIZATION AND RELEASE FORM & NON-BINDING MEMORANDUM OF UNDERSTANDING

The purpose of this one-page document is to make sure there is a clear understanding of what you are asking us to do for you and for your Intellectual Property (IP) and what our success-based fees and procedures are to do this for you.

You (the undersigned IP owner) have requested that we ([ArkWatch Holdings LLC](#) and/or [Adducent, Inc.](#)) review your synopsis or treatment (the Material) of the following IP for consideration of its presentation to our entertainment industry contacts that may have interest in acquiring certain rights (Film, TV, Movie and/or Live Performance):

IP known or referred to as:

On receipt of your signature on this document we will review your submittal and provide you our response within ten business days. Should we accept your submittal within five business days of acceptance we will provide you an agreement that incorporates what follows in the form of a binding legal agreement.

On execution of that agreement we will introduce you to any of our contacts that have expressed interest in your IP.

ArkWatch Holdings LLC and/or Adducent, Inc. agree that all information you submit to us for review and consideration hereunder is and shall remain the exclusive property of you the IP owner. We are active developers of IP and we do receive numerous contacts from owners of IP and occasionally there are similarities in ideas and or concepts presented to us for consideration and that we have in development. By submitting your Material you authorize us to review and assess that Material with our internal staff and with our industry contacts and acknowledge that there is no guarantee of success in establishing interest in your IP.

Following is our compensation structure for working with writers/authors to present their IP to our contacts in the entertainment industry.

For intellectual property (IP) that we are not publishing as a book (print and/or digital):

1. A success-based fee of 20% of any front-end (option) consideration paid to the author/IP owner by an individual, company or organization that we present their IP to.
2. A fee of 5% of any back-end consideration paid to the author/IP owner as a result of the successful introduction by an individual, company or organization that we present their IP to.

For intellectual property (IP) that we are publishing as a book (print and/or digital):

1. A success-based fee of 10% of any front-end (option) consideration paid to the author/IP owner by an individual, company or organization that we present their IP to.
2. A fee of 5% of any back-end consideration paid to the author/IP owner as a result of the successful introduction by an individual, company or organization that we present their IP to.

The above fees are independent of any assistance we provide in development, co-development and/or writing or re-writing should that be required to bring the concept into full form and improve the IP to make it presentable and of interest to our entertainment industry contacts. Any such assistance required will be defined in a different/separate agreement should that become applicable.

Date: _____

Printed Name of the Owner of the Intellectual Property (IP) and authorized signatory

Signature of the Owner of the Intellectual Property (IP) and authorized signatory

FAX SIGNED DOCUMENT TO 866-941-8924 OR SIGN, SCAN AND EMAIL TO ADMIN@ADDUCENTINC.COM

www.Adducent.co (that's right it's not a .com) • www.ArkWatch.com

Tel: 800.682.4650